



California Infrastructure and Economic Development Bank

Edmund G. Brown Jr.
Governor

Board Members:

Brian P. Kelly
Chair

*Acting Secretary, Business,
Transportation and Housing
Agency*

Bill Lockyer
State Treasurer

Ana J. Matosantos
Director
Department of Finance

Anna M. Caballero
Secretary, State and
Consumer Services Agency

D. Everett Rice
Governor's Appointee

Executive Director:

Stanton C. Hazelroth

Mailing Address:
**P.O. Box 2830
Sacramento, CA 95812-
2830**

Office Address:
**980 9th Street, Suite 900
Sacramento, CA 95814**

**(916) 322-1399
(916) 322-6314 FAX
www.ibank.ca.gov**

BOARD MEETING NOTICE
Tuesday, August 28, 2012 at 1:30 p.m.
980 9th Street, Conference Center, 2nd Floor*
Sacramento, California 95814

AGENDA

1. Call to Order and Roll Call.
2. Executive Director's Report.

Consent Item:

3. Minutes from the meeting held on June 26, 2012.

Action Items:

There will be a public comment period before Board action on each item.

4. Resolution 12-06 approving actions to be taken, including the execution and delivery of documents associated with the conversion of interest rate and mandatory tender of the outstanding California Infrastructure and Economic Development Bank Revenue Bonds (Rand Corporation) Series 2008A and Series 2008B, initially issued in exchange for bonds previously issued to refinance the acquisition, construction, furnishing and equipping of a new headquarters and office facility located in the City of Santa Monica, and for the purchase of the tendered bonds by Wells Fargo through a private placement.

Non-Action Items:

5. I-Bank Monthly Investment Transaction Report:
 - a. Month Ending June 30, 2012.
 - b. Month Ending July 31, 2012.
6. I-Bank Quarterly Investment Report:
 - a. Quarter Ending June 30, 2012.
7. Actions taken by the I-Bank's Executive Director pursuant to authority delegated by the Board:
 - a. In connection with the California Infrastructure and Economic Development Bank Revenue Bonds, a private placement in 2009, initially issued for the benefit of The John Thomas Dye School, the Executive Director approved an amendment to the loan agreement providing for the use of certain loan proceeds to refinance a portion of the initial draw on the outstanding loan and adding new interest rate modes for the remaining available loan proceeds.
 - b. In connection with the California Infrastructure and Economic Development Bank Revenue Bonds, Series 2003 (Bonds), issued for the benefit of Claremont University Consortium (Borrower), the Executive Director executed a Written Request on behalf of the Borrower instructing Union Bank of California, N.A. as Trustee to redeem in full and defease the outstanding Bonds.

Discussion Items.

Public Comment.

Adjournment.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please contact Stanton Hazelroth, Executive Director, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Debra Otto, Executive Assistant, no later than five calendar days before the meeting at (916) 322-1399.

* To the extent available, this meeting will also be simultaneously audio webcast at: <http://www.calepa.ca.gov/broadcast/>. The audio webcast is not interactive and does not permit listeners to comment on matters before the Board. When provided, it is for information only.